

**City of Waterloo  
Building Fees  
2022 Annual Report**

**Expenditure Details**

	<b>2022 Budget</b>	<b>2022 Actual</b>	2021 Actual	Variance to Budget
Salaries and Benefits	2,472,301	2,160,345	2,047,549	(311,956)
Staffing Related Other	36,850	24,601	14,612	(12,249)
General Administrative	45,271	43,240	40,389	(2,031)
Services and Other	30,000	29,640	14,792	(360)
Overhead	591,078	591,078	596,078	-
<b>Total Expenditures</b>	<b>3,175,500</b>	<b>2,848,905</b>	<b>2,713,420</b>	<b>(326,595)</b>

**Revenue and Reserve Details**

	<b>2022 Budget</b>	<b>2022 Actual</b>	2021 Actual	Variance to Budget
Building Permits	(2,185,000)	(1,998,344)	(1,550,917)	186,656
Other User Fees	(15,500)	(24,638)	(25,315)	(9,138)
<b>Total Revenues</b>	<b>(2,200,500)</b>	<b>(2,022,982)</b>	<b>(1,576,233)</b>	<b>177,518</b>
<b>Net Loss / (Income)</b>	<b>975,000</b>	<b>825,923</b>	<b>1,137,187</b>	<b>(149,077)</b>

**Reserve Balance**

	<b>2022</b>	<b>2021</b>
Opening Balance January 1	(8,280,046)	(9,329,228)
Interest	(196,052)	(154,475)
Capital Expenditures	50,000	66,470
Net Loss from Operations	825,923	1,137,187
Closing Balance December 31	<u>(7,600,175)</u>	<u>(8,280,046)</u>

Note: For Building Permits greater than \$50,000 revenue is recognized over 3 years; there is work to be done after the issuance of the building permit that needs to be carried out.  
The balance of revenue deferred to future years is \$1,913,593.